

APO LAND AND QUARRY CORPORATION

QUICKFACTS

I. General Information

MPSA Contractor : **APO LAND AND QUARRY CORPORATION (ALQC)**
Mining Tenement : Mineral Production Sharing Agreement (MPSA) 013-93-VII
Date Approved : January 11, 1993
Date of Expiration : January 10, 2018
Term of MPSA : 25 Years (renewable for like period)
Contract Area : 192 Hectares
Location : Barangays Tina-an, Inoburan and Langtad all within the City of Naga, Cebu
Mineral Commodity : Limestone
Mineral Resource : 156 Million MT

MPSA Contractor : **APO LAND AND QUARRY CORPORATION (ALQC)**
Mining Tenement : Mineral Production Sharing Agreement (MPSA) 093-97-VII
Date Approved : November 20, 1997
Date of Expiration : November 19, 2022
Term of MPSA : 25 Years (renewable for like period)
Contract Area : 84 Hectares
Location : Barangay Pangdan, City of Naga, Cebu
Mineral Commodity : Greywacke/Clay
Mineral Resource : 4.4 Million MT

MPSA Contractor : **QUARRY VENTURES PHILS., INC. (QVPI)**
MPSA Operator : **APO LAND AND QUARRY CORPORATION (ALQC)**
Mining Tenement : Mineral Production Sharing Agreement (MPSA) 111-98-VII
Date Approved : May 26, 1998
Date of Expiration : May 25, 2023
Term of MPSA : 25 Years (renewable for like period)
Contract Area : 607.5000 Hectares
Location : City of Naga, Pinamungajan & Toledo City, Cebu
Mineral Commodity : Limestone Aggregates
Mineral Resource : 4.7 Million Cu.M.

Office Address : APO Cement Compound, Brgy. Tina-an, Naga City Cebu

Contact Number : (632) 849-3753

President : ROLAND VERA CRUZ

Company Structure : Impact Assets Corporation - 100%

(ALQC is in the process of restructuring and tax clearances on the share transfers are in process)

II. Economic Contribution

➤ Mining Investments

Total investment of Apo Land and Quarry Corporation,, total fixed assets, net of depreciation and amortization is Php _____ Million.

➤ Production

Production	2017	
MPSA 013-93-VII	Quantity (MT)	Value (Php)
Limestone for Cement	4,167,345	188,529,636

Production	2017	
MPSA 093-97-VII	Quantity (MT)	Value (Php)
Greywacke	227,964	47,413,065
Clay	129,655	14,124,112

Production	2017	
MPSA 011-98-VII	Quantity (CU.M.)	Value (Php)
Limestone Aggregates	466,718	159,313,846

➤ Exports

Apo Land and Quarry Corporation does not have any export sales.

➤ Employment

In 2017, Apo Land and Quarry Corporation had 169 employees, 158 were males and 11 were females.

➤ *Taxes, Fees and Royalties*

I. Taxes and Fees Paid

A. National	85,933,000
Income Tax	25,661,000
Excise Tax on Minerals	8,188,000
Customs Duties/Fees	-
Value Added Tax	51,393,000
Capital Gains Tax	231,000
Documentary Stamp Tax	451,000
Other National Taxes	9,000
B. Local	11,745,000
Local Business Tax	9,443,000
Real Property Tax	1,835,000
Occupation Tax	50,000
Community Tax	11,000
Registration Fee	-
Permit Fee	316,000
Wharfage Fee	-
Other Local Taxes: Ore transport fee	90,000
Total National and Local Taxes	97,678,000

II. Withheld Taxes (W/T)

W/T on Payroll	242,000
W/T on Royalties on Claimowners/Surface Owners	-
W/T of Profit Remittance to Mother Company	-
W/T on Interest Income	-
Other Withheld Taxes: <i>Expanded Withheld Tax & Final Withholding Tax</i>	21,067,000
Total Withhold taxes	21,309,000

III. Royalty Payments

a. Government/Mineral Reservation	-
b. Claimowners and/or Surface Owners	-
c. Indigenous People	-
GRAND TOTAL	118,987,000

ENVIRONMENTAL PROTECTION AND MANAGEMENT (2017)

➤ **Social Development Management Program**

Total amount committed by Apo Land and Quarry Corporation for the development of their host and neighboring communities through their approved Social Development and Management Program (SDMP) is **444,663.00 in 2017**. Around 12 barangays stand to benefit from the implementation of approved community/social projects of ALQC. It is significant to note that although there are only 8 impact barangays, other barangays benefited from the various SDMP projects of the mining company.

SDMP refers to the comprehensive 5-year plan of the contractor authorized to conduct actual mining and milling operations towards the sustained improvement in the living standards of the host and neighboring communities by creating responsible, self-reliant and resource-based communities capable of developing, implementing and managing community development programs projects and activities in a manner consistent with the principle of people empowerment.

➤ **Environmental Protection and Enhancement Programs**

The total amount committed by APO Land and Quarry Corporation for the implementation of the Environmental Protection and Enhancement Programs which was approved by the MRFC is **P 3.07 million**. The programs, projects and activities form part of the overall environmental management of the company to ensure that the environmental impact related to its operations are mitigated.

This management program highlights the projects related to Climate Change Mitigation and Adoption, Environmental Capital Outlay Related Projects, Environmental Protection Maintenance, Research and Development and Monitoring Activities. The whole EPEP Programs are monitored internally and externally by the management systems internal audit and MMT respectively to check and verify if the objectives, targets and programs are consistently met and implemented.

➤ **Mining Forest Program**

The total number of seedlings planted in 2017 was 15,287 pieces which is equivalent to 30.57 hectares. The tree plantation activity of the mining forest program is part of the progressive rehabilitation program of the company under the annual environmental protection maintenance of the EPEP since its operation has still no mined out area.