

QUARRY VENTURES PHILS., INC. (QVPI)

I. General Information

MPSA Contractor : **QUARRY VENTURES PHILS., INC.**

Mining Tenement : **MPSA No. 111-98-VII**

Date Approved : **May 26, 1998**

Date of Expiration : **May 25, 2023**

Term of MPSA : **25 years; renewable for another 25 years**

Contract Area : **607.5000 hectares**

Location : **City of Naga, Pinamungajan & Toledo City, Cebu**

Mineral Commodity : **Marbleized Limestone**

Mineral Resource : **224,000 cubic meter of marbleized limestone blocks**

Office Address : **117 Shaw Boulevard, Pasig City, Philippines**

Contact Number : **(632) 6327622, 6319123, 6319180**
(632) 6335249, 6343342 (Facsimile)

President : **Ester D. Rosca**

Company Structure : **100% Filipino**

II. Economic Contribution

➤ Mining Investments

Total reported investment of Quarry Ventures Phils., Inc. amounted to Php 5,388,771.80 as of December, 2017.

➤ Production

Production	2017	
	Quantity (CU. M.)	Value
Marbleized Limestone	1,725.27	Php 8,626,341.50

➤ Exports

Name Company/Country Destination	of of	Quantity (Cu.M.)	Estimated Export Value	
			In Php	In US\$
China		1,001.33	15,161,891.15	N/I

➤ Employment

The total employment of Quarry Ventures Phils., Inc. in 2017 is 73 employees, 68 of which are male and 5 are female.

➤ *Taxes, Fees and Royalties*

I. Taxes and Fees Paid

A. National	5,035,427.44
Income Tax	941,053.05
Excise Tax on Minerals	957,015.59
Customs Duties/Fees	-
Value Added Tax (Sales)	3,122,123.50
Value Added Tax (Excess Input Tax)	-
Other National Taxes	15,235.30
B. Local	1,621,407.66
Local Business Tax	839,623.62
Real Property Tax	
Residence Tax	20,456.10
Occupation Tax	55,485.94
Community Tax	-
Registration Fee	-
Permit Fee	166,990.00
Sand & Gravel Tax	27,375.00
Other Local Taxes:	511,477.00
TOTAL NATIONAL AND LOCAL TAXES	6,656,835.10

II. Withheld Taxes (W/T)

W/T on Payroll	786,300.44
W/T on Royalties on Claimowners/Surface Owners	116,835.42
W/T on Dividends	-
W/T of Profit Remittance to Mother Company	-
W/T on Interest Income	-
W/T on Interest Payments	-
Other Withheld Taxes	548,982.83
Other Withheld Taxes:	1,452,118.69

III. Royalty Payments

a. Government/Mineral Reservation	-
b. Claim Owners and/or Surface Owners	-
c. Indigenous People	-
GRAND TOTAL	8,108,953.79

III. ENVIRONMENTAL PROTECTION AND MANAGEMENT

➤ **Social Development Management Program**

Quarry Ventures Phils., Inc. (QVPI) has committed **P1,137,100.00** to implement the following programs for the development of their host and neighboring communities under its approved Social Development and Management Program:

I) Livelihood

- I.1. Establish and Support Sub-crop Farming and High Value Crops
- I.2. Livestock (Goat Raising)
- I.3. Support Alternative Livelihood Program System (Initiated by LGU) such as Welding and Structural Fabrication

II) Infrastructure

- II.1. Renovation of Day Care Centers, Schools, etc.
- II.2. Street and School Lights Maintenance
- II.3. Road Repair and Maintenance

III) Educational Assistance, Health and Sanitation

- III.1. Financial Assistance to Scholars and Day Care Teachers
- III.2. Incentives to Deserving Students/Pupils
- III.3. Medical Support (in coordination with health organization both private and public)
- III.4. Feeding Program
- III.5. Assistance to Barangay Sport and Cultural Events

QVPI’s SDMP covers Parcel 1 (Brgy. Tagjaguimit) host and Parcel IV (Brgy. Uling) neighboring barangays. However, SDMP assistance extends to other barangays, the city, and other municipalities of the Province of Cebu.

➤ **Environmental Protection and Enhancement Program**

Total cost of the implementation of QVPI's approved 2017 Annual Environmental Protection and Enhancement Program (AEPEP) is **Php 988,000.00**. Activities covered in the AEPEP are based on the approved Environmental Protection and Enhancement Program (EPEP) dully approved by the Mines and Geosciences Bureau.

I) Climate Change Mitigation/Adaptation

- I.1. Tree Planting
- I.2. Maintenance of Silt Pond
- I.3. Desiltation of Silt Ponds & Drainage Canal
- I.4. Maintenance of Newly Constructed Spillway
- I.5. Regular Check-Up of Vehicles & Emission Testing
- I.6. Maintenance of Planted Trees
- I.7. Nursery Operation

II) Environmental Capital Outlay Related Expenditures

- II.1. Purchase of Hauling Trucks for Road Maintenance

III) Environmental Protection and Maintenance Activities

- III.1. Maintenance of Access Road and Drainage System

Quarry Ventures Phils., Inc. is currently maintaining a Final Mine Rehabilitation Decommissioning Fund (FMRDF) with a government depository bank. Current assets placed in the Trust Fund for such purpose is about PhP 964,556.00.

➤ **Mining Forest Program**

Since the formal reforestation activities in 2011, Quarry Ventures Phils., Inc. has planted a total of 24,482 seedlings of assorted tree species to support the company's reforestation activities and the requirements for the Government's National Greening Program. For 2017, a total of 4,276 seedlings were planted at more than 5.28 hectares of land.