
LAZI BAY RESOURCES DEVELOPMENT INC.

QUICKFACTS

I. General Information

MPSA Contractor : LAZI BAY RESOURCES DEVELOPMENT, INC. (LBRDI)

Mining Tenement : Mineral Production Sharing Agreement (MPSA) NO. 030-95VII

Date Approved : June 16, 1995

Date of Expiration : June 15, 2020

Term of MPSA : 25 years; renewable for like period

Contract Area : 392.803 hectares

Location : Simacolong, Lazi, Siquijor

Mineral Commodity : Limestone

Mineral Resource : 198,000,000 MT

Main Office Address : Rm 106, FCC Building, 119 Rada St., Legaspi Village, Makati M.M.

Site Office Address : Simacolong, Lazi, Siquijor

Contact Number : 0920 278 2253 / 0906 266 5350 (Site)

President : Jimmy O. Debuyan

Company Structure : 60% Goodyield Resources Development, Inc .(Filipino)
40% Green Island Cement Holdings, Hongkong Ltd . (Foreign)

II. Economic Contribution

➤ **Mining Investments**

Total reported investment of Lazi Bay Resources Dev’t. Inc. amounted to Php 20.58 Million as of December 2017.

➤ **Production**

LBRDI has produced crushed limestone that is valued at P9.59 million in 2017.

Production	2017	
	Quantity (MT)	Value (PHP)
Limestone	173,568	P16,257,624.94

➤ **Exports**

The total limestone shipped outside the country in 2017 was 173,990 metric tons valued at US\$ 399,693 or Php 18,290,443. At least 70 percent of the produced crushed limestone of Lazi Bay Resources Development Inc. is shipped to Hongkong and only 30 percent goes to New Caledonia, a French territory in the South Pacific.

Name Company/Country Destination	of of	Quantity (MT)	Estimated Export Value	
			In Php	In US\$
Coral Resources Trading Inc. / Hong Kong		121,540	12,387,846	244,362
Vale Nouvelle-Caledonia SAS/New Caledonia		52,450	5,902,597	155,331
Total Crushed Limestone Shipped		173,990	18,290,443	399,693

➤ **Employment**

The total employment for LBRDI in 2017 is sixty seven (67). Classifying by gender, the company has sixty one (61) male and six (6) female.

➤ *Taxes, Fees and Royalties*

The total amount of national and local taxes, fees and royalties in 2017 generated by Lazi Bay Resources Development, Inc. to the Philippine economy amounted to **Php 8,140,360.77**

I. Taxes and Fees Paid	
A. National	3,413,891.62
Income Tax	-
Excise Tax on Minerals	365,808.86
Wharfage Fees/Privilege Fees	1,512,129.50
Value Added Tax	-
Other National Taxes Foreshore lease, MOEP & OTP and other DENR permits, BIR Registration, Export Declaration fee & other permits & fees	1,535,953.26
B. Local	2,421,616.78
Local Business Tax	146,601.29
Real Property Tax	2,229,743.49
Occupation Tax	29,475.00
Community Tax	10,500.00
Registration Fee	-
Permit Fee	3,120.00
Other Local Taxes: Barangay Clearance and Fire Inspection fees	2,177.00
TOTAL NATIONAL AND LOCAL TAXES	5,835,508.40

II. Withheld Taxes (W/T)

W/T on Payroll	1,627,699.49
W/T on Royalties on Claimowners/Surface Owners	-
W/T on Dividends	-
W/T of Profit Remittance to Mother Company	-
W/T on Interest Income	-
W/T on Interest Payments	-
W/T Royalty for Transfer of Technology	-
Other Withheld Taxes: Rental and purchase of goods and services	677,152.88
TOTAL WITHHELD TAXES	2,304,852.37

III. Royalty Payments

a. Government/Mineral Reservation	-
b. Claimowners and/or Surface Owners	-
c. Indigenous People	-
Total Royalty Payments	-
GRAND TOTAL	8,140,360.77

III. ENVIRONMENTAL PROTECTION AND MANAGEMENT

➤ **Social Development Management Program**

The approved budget requirement for the company’s 2017 Annual SDMP is **P381,430.00**. The budget was apportioned into 75% for the implementation of livelihood assistance and infrastructure projects of the host community; 15% for the IEC program and 10% for the Development of Mining Technology and Geosciences program (DMTG).

➤ **Environmental Protection and Enhancement Programs**

The total amount committed by Lazi Bay Resources Development, Inc. for the implementation of their approved plans/program/project/activities under their Environmental Protection and Enhancement Programs (EPEP) is **P2,319.056.60**. EPEP refers to the comprehensive and strategic environmental management plan for the life of the mining project on which Annual EPEP's are based and implemented to achieve the environmental management objectives criteria and commitments including protection and rehabilitation of the disturbed environment.

➤ **Mining Forest Program**

The total number of seedlings planted by Lazi Bay Resources Development Inc. is 3,081 in more than 6.47 hectares of mine-out and other barren areas as of 2017.